**ASSIGNMENT OF CONTRACT/INTEREST**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Assignor) hereby assigns, transfers, sells the Contract/Interest, whether written or verbal in the property located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in the City of, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ State of \_\_\_\_\_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Assignee). The assignment fee of $\_\_\_\_\_\_\_\_\_\_\_ is to be paid from proceeds at closing. Assignor has negotiated a purchase price on the above referenced property of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ which is an “as is/where is” price with no warranties or guarantees. The date of closing shall be on or before \_\_\_\_\_\_\_\_\_\_\_\_\_\_, contingent upon the Seller agreeing to close before the close date that Assignor and Seller originally agreed upon. If Seller does not consent, then close date will be on the date that Assignor and Seller originally agreed upon. In addition to the assignment fee, the assignee shall reimburse assignor the deposit amount of $\_\_\_\_\_\_\_\_\_\_ which has already been paid by assignor. If the assignee is unable to close this transaction by the specified date of closing, the earnest money shall be forfeited to the assignor. This assignment is made with no warranties, guarantees, or claims to condition of property, size, title, or present or future value of property and it is the assignee’s responsibility to perform their own due diligence before closing. A $\_\_\_\_\_\_\_\_\_\_\_\_ earnest money deposit shall be paid by assignee at time of signing of this contract. This assignment shall survive the closing. The undersigned agrees that they have the full authority to execute this document personally and for any organization they represent or will represent. By signing, you agree that you have read, understand and have the full power and authority to enter into this legal agreement. If you do not understand this document, please seek legal counsel prior to signing. The undersigned acknowledges receipt of a copy of this document.

Other Agreements: Further assignment of this Assignment of Contract is prohibited unless it has been agreed to in writing by both Assignor and Assignee. Furthermore, Assignee agrees to not transfer ownership in the above-named limited liability company prior to the close of escrow unless it has been agreed to in writing by both Assignor and Assignee. If Assignor can renegotiate the price of the original purchase agreement with the seller, Assignee consents that the renegotiated price with the seller will increase Assignor’s assignment fee if the total price to the Assignee (purchase price plus assignment fee) does not increase. Subject to inspection and approval of the property by Assignee within 72 hours settlement.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_

**Assignor (printed) Signature of Assignor Date**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_

**Assignee (printed) Signature of Assignee Date**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Assignee Phone # Assignee Email Address**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Assignee Address**