



ACRONYM LIST

LTV - LOAN-TO-VALUE RATIO

ARV - AFTER REPAIR VALUE

NOI - NET OPERATING INCOME

CAP RATE - CAPITALIZATION RATE

DSCR - DEBT SERVICE COVERAGE RATIO

ROI - RETURN ON INVESTMENT

IRR - INTERNAL RATE OF RETURN

NAR - NET ANNUALIZED RETURN

REIT - REAL ESTATE INVESTMENT TRUST

BPO - BROKER PRICE OPINION

FMV - FAIR MARKET VALUE

COC - CASH ON CASH RETURN

HML - HARD MONEY LOAN

PML - PRIVATE MONEY LOAN

CRE - COMMERCIAL REAL ESTATE



OO - OWNER OCCUPIED

NOO - NON-OWNER OCCUPIED

DTI - DEBT-TO-INCOME RATIO

FSBO - FOR SALE BY OWNER

HELOC - HOME EQUITY LINE OF CREDIT

NOD - NOTICE OF DEFAULT

REI - REAL ESTATE INVESTING

CFD - CONTRACT FOR DEED

JV - JOINT VENTURE

LLC - LIMITED LIABILITY COMPANY

LP - LIMITED PARTNERSHIP

NPV - NET PRESENT VALUE

OFC - OWNER FINANCE CONTRACT

PUD - PLANNED UNIT DEVELOPMENT

QC - QUIT CLAIM (DEED)

REIA - REAL ESTATE INVESTORS ASSOCIATION

RTO - RENT TO OWN

SDIRA - SELF-DIRECTED INDIVIDUAL RETIREMENT ACCOUNT

TIC - TENANTS IN COMMON

UCC - UNIFORM COMMERCIAL CODE

VRM - VARIABLE RATE MORTGAGE



LOI - LETTER OF INTENT

EMD - EARNEST MONEY DEPOSIT

SFR - SINGLE FAMILY RESIDENCE

MFR - MULTI-FAMILY RESIDENCE

CMA - COMPARATIVE MARKET ANALYSIS

TIL - TRUTH IN LENDING

HUD - HOUSING AND URBAN DEVELOPMENT

FHA - FEDERAL HOUSING ADMINISTRATION

VA - VETERANS AFFAIRS (LOAN)

ARM - ADJUSTABLE RATE MORTGAGE

PITI - PRINCIPAL, INTEREST, TAXES, AND INSURANCE

LPMI - LENDER-PAID MORTGAGE INSURANCE

PMI - PRIVATE MORTGAGE INSURANCE

REO - REAL ESTATE OWNED