**Addendum #1 to Contract**

Buyer to purchase property located at:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

under one of the following three options:

**Option #1:** Buyer to pay all cash and close within \_\_\_\_\_\_\_\_days of acceptance at any time before the expiration of the contract \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**Purchase price to be: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.**

**Option #2: Purchase price to be: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.**

Buyer to pay \_\_\_\_\_\_\_\_\_\_\_\_\_\_ down. Seller to Carry 1st mortgage in the amount of

$\_\_\_\_\_\_\_\_\_\_\_, at \_\_\_\_\_\_\_\_\_% interest only. Monthly payments of $\_\_\_\_\_\_\_\_\_\_\_\_ per month for \_\_\_\_ years. \_\_\_\_\_\_ payments of \_\_\_\_\_\_\_\_\_ = \_\_\_\_\_\_\_\_\_ total interest paid.

**Total revenue after \_\_\_\_\_ years to be $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.** (principal + interest)

**Option #3:** **Purchase price to be: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**.

Buyer to pay \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ down. Seller to Carry 1st mortgage in the amount of $\_\_\_\_\_\_\_\_\_\_\_, at \_\_\_\_\_% amortized for \_\_\_\_ yrs., with a \_\_\_\_\_ year balloon payment. Monthly payments of $\_\_\_\_\_\_\_\_\_\_\_ per mo. at \_\_\_\_\_ mo = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ or \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ year for the next \_\_\_\_\_ years with a balloon payment of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**Total revenue after \_\_\_\_\_ years of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.**

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Executed by Seller(s) on: \_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Seller Name of Seller (Printed)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Seller Name of Seller (Printed)

Executed by Buyer(s) on: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Buyer Name of Buyer (Printed)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Buyer Name of Buyer (Printed)